*[DATE]*

*[AUTHOR (Organisation, not name)]*

**LV-C[C3]-I[3-1-2-2-i-] Development of a forecast tool**

**LV-C[C3]-I[3-1-2-2-i-]-M[119] Completion of technical specifications for social security forecasting tool information system**

**Date of completion:** **Q3 2024**

**1) Context: description of the measure and relevant context from the CID annex** [text in full from the English version]

The general objective of this investment measure is to upgrade the macroeconomic modelling capacity to assess the long-term sustainability of the social security system. The measure consists of tendering and developing econometric models and a methodology for the long-term forecasting of social support, including pensions, developing technical specification for the information system and monitoring the development of the system. The final deliverables shall include an evaluation report on the current situation; a mathematical model for pension forecasting; the evaluation of the current forecasting tool and its potential; technical specifications for the development of an information system; monitoring of the system development throughout the measure. The implementation of the investment shall be completed by 31 March 2026.

**2) Copy of the milestone/target wording** [text in full from the English version]

| Seq.num | Measure (reform or investment) | Milestone/Target | Name | Qualitative indicators (for milestones) | Quantitative indicators (for targets) | | | Indicative timetable for completion | | Reporting and implementation responsibility | Description of each milestone and target |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Unit of measure | Baseline | Goal | Quarter | Year |
| 119 | C3.3-1-2-2-i- Development of a forecast tool | Milestone | Completion of technical specifications for social security forecasting tool information system | Technical specifications approved by the Ministry of Welfare and ready for submission to the information system developer |  |  |  | Q3 | 2024 | Ministry of Welfare | Completion of technical specifications for a new social security forecasting tool information system. The technical specifications shall include:   —an evaluation report on the current forecasting tool and its options and recommendations for the development of the new forecasting tool;   — technical specifications for the development of system (the technical specification shall also include a requirement for the application of the Agile methodology during the system development phases). |

Verification mechanism:

A summary document duly justifying how the milestone (including all the constitutive elements) was satisfactorily fulfilled, with appropriate links to the underlying evidence. This document shall include as an annex the following documentary evidence and elements: a) a copy of technical specifications for a new social security forecasting tool information system, b) extract of the relevant parts of the technical specifications of the project proving alignment with the description of the milestone in the CID Annex;   
c) extract of the official documents, including a copy of the minutes of the national-level working group containing evidence that the technical specification included in the tender specifications for outsourcing the development of IS and are ready to be submitted to the Ministry of Welfare procurement commission.

Further specification: (if relevant)

**3) List of key evidence provided in FENIX**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Identifier [same as in FENIX] | Name of the evidence.  For legal acts please provide the full legal reference and date of entry into force | Short description | Link to the requirements below |
| 1 |  |  |  |  |
| 2 |  |  |  |  |
| 3 |  |  |  |  |

**4) Detailed justification**

*[Explain clearly how the achievement of the milestone/target is demonstrated by the evidence provided,* ***covering ALL elements of the milestone/target and the elements of the measure description that are directly or indirectly linked to the milestone/target’s requirements.***  *(e.g. the fact that (i) a certain institution had (ii) to accomplish something (iii) in a certain way in order (iv) to achieve a certain goal (v) by a certain date). Please provide* ***a clear link between all the below elements and the one or more evidence items listed above.***

Requirement 1: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

Requirement 2: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

Requirement 3: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

[…]

Contribution to the achievement of other elements from the measure description: [evidence related to the elements that are not directly addressing the M/T but in the measure, where relevant]