*[Data that has been automatically pre-filled in the templates for the cover notes is based on the operational arrangements which have last been updated on 2024-03-22. Should the respective CID and/or operational arrangements have been amended in the meantime, please reach out to ECFIN-RECOVER.]*

*[DATE]*

*[AUTHOR (Organisation, not name)]*

**LV-C[C3]-I[3-1-1-4-i-] Establishing a financing fund for the construction of low-rented dwellings**

**LV-C[C3]-I[3-1-1-4-i-]-T[102] Number of apartments within approved projects**

**Date of completion:** **Q3 2026**

**1) Context: description of the measure and relevant context from the CID annex** [text in full from the English version]

The general objective of this measure is to stimulate housing supply provide affordable housing, contribute to regional labour mobility, and help attract and retain skilled professionals in the regions. The measure consists of the entry into force of a new legal framework for rents to ensure a fair balance between the interests of the tenant and the landlord and to ease the resolution of rental disputes; adoption of a housing affordability strategy; entry into force of a low-rent housing regulation defining the size, scope and type of support and criteria for beneficiaries; the approval of projects for at least 467 apartments, and construction of at least 300 apartments within the timeframe of the RRF. The average size of an apartment shall be at least 52 m² and the rent ceiling indicatively at EUR 4.40/m². The approved projects shall meet high quality requirements: the buildings shall be nearly zero-energy and appropriate quality tests (acoustic measurements, building air permeability test) shall be carried out at the time of entry into service. The implementation of the investment shall be completed by 31 August 2026

**2) Copy of the milestone/target wording** [text in full from the English version]

| Seq.num | Measure (reform or investment) | Milestone/Target | Name | Qualitative indicators (for milestones) | Quantitative indicators (for targets) | | | Indicative timetable for completion | | Reporting and implementation responsibility | Description of each milestone and target |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Unit of measure | Baseline | Goal | Quarter | Year |
| 102 | C3.3-1-1-4-i- Establishing a financing fund for the construction of low-rented dwellings | Target | Number of apartments within approved projects |  | Number | 300 | 467 | Q3 | 2026 | Ministry of Economics, Atlum | The funding shall have been approved by national development institution Altum for the projects of at least 467 apartments;   As part of the approved projects, housing shall be provided for a low rent (indicatively, EUR 4.40/m²). The approved projects shall meet high quality requirements: (1) the building shall be a nearly zero-energy building; (2) appropriate quality tests (acoustic measurements, building air permeability test) shall be carried out at the time of entry into service. |

Verification mechanism:

A summary document duly justifying how the target (including all the constitutive elements) was satisfactorily fulfilled, with appropriate links to the underlying evidence. This document shall include as an annex a list of approved projects for apartments in addition to those in Target 101, and for each of the projects: a) a brief description of the action proving alignment with the description of the target and investment in the CID, b) information on energy efficiency requirements and rent level confirming the fulfilment of the relevant elements of the milestone.

Further specification: (if relevant)

**3) List of key evidence provided in FENIX**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Identifier [same as in FENIX] | Name of the evidence.  For legal acts please provide the full legal reference and date of entry into force | Short description | Link to the requirements below |
| 1 |  |  |  |  |
| 2 |  |  |  |  |
| 3 |  |  |  |  |

**4) Detailed justification**

*[Explain clearly how the achievement of the milestone/target is demonstrated by the evidence provided,* ***covering ALL elements of the milestone/target and the elements of the measure description that are directly or indirectly linked to the milestone/target’s requirements.***  *(e.g. the fact that (i) a certain institution had (ii) to accomplish something (iii) in a certain way in order (iv) to achieve a certain goal (v) by a certain date). Please provide* ***a clear link between all the below elements and the one or more evidence items listed above.***

Requirement 1: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

Requirement 2: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

Requirement 3: ‘[excerpt from the milestones/target or the measure description]’

*[Explanation of fulfilment]*

[…]

Contribution to the achievement of other elements from the measure description: [evidence related to the elements that are not directly addressing the M/T but in the measure, where relevant]